

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2024****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	2,902	1,278	14,617	10,908
Foreign exchange gains/(losses)	4,763	(577)	(3,271)	1,175
Other operating income	-	-	19	11
Operating expenses	(1,146)	(1,138)	(4,619)	(4,648)
Results from operating activities	6,519	(437)	6,746	7,446
Interest expense	(3)	(3)	(10)	(11)
Gain on disposal of a subsidiary	-	-	-	88
Gain on disposal of investment in an associate	7,115	5,681	34,025	18,474
Gain on financial assets classified as fair value through profit or loss	169	397	881	1,467
Changes in fair value of an investment property	500	-	500	412
Share of profit of equity accounted associates, net of tax	2,027	3,025	9,636	13,440
Profit before tax	16,327	8,663	51,778	41,316
Tax expense	(370)	(434)	(656)	(5,830)
Profit for the period	15,957	8,229	51,122	35,486
Profit attributable to:				
Owners of the Company	15,957	8,229	51,122	35,490
Non-controlling interests	-	-	-	(4)
Profit for the period	15,957	8,229	51,122	35,486
Earnings per share				
Basic (sen)	12.15	6.23	38.83	26.88

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]

Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2024

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023
	RM'000	RM'000	RM'000	RM'000
Profit for the period	15,957	8,229	51,122	35,486
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- (Loss)/Gain on price change	(5,368)	(6,990)	23,415	(18,269)
- Gain/(Loss) on exchange differences	7,882	(3,351)	(3,950)	2,949
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	2,187	1,236	(14,369)	1,079
Share of gain of equity accounted associates	308	(94)	276	109
Total other comprehensive income/(loss) for the period, net of tax	<u>5,009</u>	<u>(9,199)</u>	<u>5,372</u>	<u>(14,132)</u>
Total comprehensive income/(loss) for the period	<u>20,966</u>	<u>(970)</u>	<u>56,494</u>	<u>21,354</u>
Total comprehensive income/(loss) attributable to:				
Owners of the Company	20,966	(970)	56,494	21,358
Non-controlling interests	-	-	-	(4)
Total comprehensive income/(loss) for the period	<u>20,966</u>	<u>(970)</u>	<u>56,494</u>	<u>21,354</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited	Audited
	As at	As at
	31/12/2024	31/12/2023
	RM'000	RM'000
Assets		
Property and equipment	30	47
Investment properties	18,500	18,000
Right-of-use assets	102	37
Investments in associates	78,869	114,227
Other investments - FVOCI	204,136	128,715
Total non-current assets	<u>301,637</u>	<u>261,026</u>
Other investments - FVTPL	20,400	35,502
Trade and other receivables	176	13
Prepayments and other assets	196	152
Current tax assets	90	94
Cash and cash equivalents	86,797	74,068
Assets classified as held for sale	-	800
Total current assets	<u>107,659</u>	<u>110,629</u>
Total assets	<u><u>409,296</u></u>	<u><u>371,655</u></u>
Equity		
Share capital	196,620	196,620
Reserves	203,194	165,527
Total equity attributable to owners of the Company	<u>399,814</u>	<u>362,147</u>
Liabilities		
Lease liabilities	39	-
Deferred tax liabilities	7,744	7,781
Total non-current liabilities	<u>7,783</u>	<u>7,781</u>
Other payables	1,615	1,683
Lease liabilities	64	39
Current tax payables	20	5
Total current liabilities	<u>1,699</u>	<u>1,727</u>
Total liabilities	<u>9,482</u>	<u>9,508</u>
Total equity and liabilities	<u><u>409,296</u></u>	<u><u>371,655</u></u>
	-	-
Net assets per share attributable to owners of the Company (RM)	3.04	2.74

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 12 months ended 31 December 2024
(The figures have not been audited)

	←-----Attributable to shareholders of the Company-----→									
	←-----Non-distributable-----→					Distributable				
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147	-	362,147
Foreign currency translation differences for foreign operations	-	-	(14,369)	-	-	-	-	(14,369)	-	(14,369)
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	23,415	-	-	-	23,415	-	23,415
- Loss on exchange differences	-	-	-	(3,950)	-	-	-	(3,950)	-	(3,950)
Share of other comprehensive income of equity accounted associates	-	224	52	-	-	-	-	276	-	276
Total other comprehensive income for the period	-	224	(14,317)	19,465	-	-	-	5,372	-	5,372
Profit for the period	-	-	-	-	-	-	51,122	51,122	-	51,122
Total comprehensive income for the period	-	224	(14,317)	19,465	-	-	51,122	56,494	-	56,494
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(1,068)	-	(1,068)	-	(1,068)
Cancellation of treasury shares	-	-	-	-	-	1,068	(1,068)	-	-	-
Dividends	-	-	-	-	-	-	(17,759)	(17,759)	-	(17,759)
Total transactions with owners of the Company	-	-	-	-	-	-	(18,827)	(18,827)	-	(18,827)
Transfer upon the disposal of investment in an associate	-	(444)	-	-	-	-	444	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(2,355)	-	-	2,355	-	-	-
At 31 December 2024	196,620	1,414	11,776	7,538	5,742	-	176,724	399,814	-	399,814

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 12 months ended 31 December 2024
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->									
	-----Non-distributable----->					Distributable				
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2023	196,620	1,904	24,978	5,032	5,742	-	114,521	348,797	22	348,819
Foreign currency translation differences for foreign operations	-	-	1,079	-	-	-	-	1,079	-	1,079
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(18,269)	-	-	-	(18,269)	-	(18,269)
- Gain on exchange differences	-	-	-	2,949	-	-	-	2,949	-	2,949
Share of other comprehensive income of equity accounted associates	-	(13)	122	-	-	-	-	109	-	109
Total other comprehensive loss for the period	-	(13)	1,201	(15,320)	-	-	-	(14,132)	-	(14,132)
Profit for the period	-	-	-	-	-	-	35,490	35,490	(4)	35,486
Total comprehensive income for the period	-	(13)	1,201	(15,320)	-	-	35,490	21,358	(4)	21,354
<i>Contributions by and distribution to owners of the Company</i>										
Dividends	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Total transactions with owners of the Company	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Disposal of a subsidiary	-	-	(86)	-	-	-	-	(86)	(18)	(104)
Transfer upon the disposal of investment in an associate	-	(257)	-	-	-	-	257	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	716	-	-	(716)	-	-	-
At 31 December 2023	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147	-	362,147

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 12 months ended 31 December 2024
(The figures have not been audited)

	12 months ended 31/12/2024 RM'000	12 months ended 31/12/2023 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	51,778	41,316
Adjustment for:-		
Changes in fair value of an investment property	(500)	(412)
Depreciation of property and equipment and right-of-use assets	86	90
Dividend income	(9,961)	(7,864)
Interest income	(3,239)	(1,497)
Gain on disposal of a subsidiary	-	(88)
Gain on disposal of investment in an associate	(34,025)	(18,474)
Share of profit after tax of equity accounted associates	(9,636)	(13,440)
Finance costs	10	11
Investment distribution income	(83)	(15)
Gain on financial assets classified as fair value through profit or loss	(881)	(1,467)
Unrealised foreign exchange loss/(gain)	2,931	(618)
Operating loss before working capital changes	<u>(3,520)</u>	<u>(2,458)</u>
Change in trade and other receivables	(114)	14
Change in prepayments and other assets	(46)	(26)
Change in trade and other payables	(68)	103
Cash used in operations	<u>(3,748)</u>	<u>(2,367)</u>
Income tax paid	(1,768)	(2,115)
Interest received	3,190	1,625
Interest paid	(10)	(11)
Net cash used in operating activities	<u>(2,336)</u>	<u>(2,868)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(77,437)	(33,822)
Disposal of a subsidiary, net cash outflow	-	(134)
Net change in deposits with licensed banks with original maturities more than 3 months	-	20,621
Investment distribution income received	83	15
Acquisition of property and equipment	(5)	(18)
Acquisition of treasury shares	(1,068)	-
Proceeds from disposal of an investment property	800	-
Proceeds from disposal of investment in an associate	55,515	31,142
Proceeds from disposal of other investments	38,576	19,211
Dividends received from an associate	9,861	12,900
Dividends received from other investments	9,961	7,864
Net cash generated from investing activities	<u>36,286</u>	<u>57,779</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(17,759)	(7,922)
Repayment of lease liabilities	(64)	(61)
Net cash used in financing activities	<u>(17,823)</u>	<u>(7,983)</u>
Net increase in cash and cash equivalents	16,127	46,928
Cash and cash equivalents at 1 January	74,068	25,990
Effect of exchange rate changes on cash and cash equivalents	(3,398)	1,150
Cash and cash equivalents at 31 December	<u><u>86,797</u></u>	<u><u>74,068</u></u>

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